





# PNB sells idle assets to US group for P4.8B

By David C. Durbin

PHILIPPINE National Bank has begun a deal to sell P4.8-billion worth of nonperforming assets to a consortium of Bank of America, N.A., and Macquarie Asset Management using the Special Purpose Vehicle (SPV) framework.

PNB, owned by investors and airline system Asia Air and the government, which has a minority stake, said the sale was part of its strategy for improving its balance sheet.

"This SPV takes a part of our overall nonperforming asset reduction strategy to maximize the bank's recovery from nonperforming assets and improve assets, and improve the balance sheet," PNB president Louie Tan announced yesterday.

"This sale, which attracted a good number of bidders, is a good indicator of the confidence and high interest of institutional investors to participate in the country's distressed assets market," he said.

One of seven institutions bids received from international investors invited to participate in the PNB auction, these investors were identified as including a definitive bid after conducting due diligence on the assets.

The consortium of Bank of America and Macquarie Asset Management was eventually picked as the winner from 8 Young Timor Asset Advisory Services Inc. owned as PNB's 5-

percent advisor for the sale.

Bank of America is a major financial institution in the United States. It is active in the distressed debt market in Asia.

Philippine state management, on the other hand, is a regulated financial institution in the US which is active in the Latin American and the US distressed debt market. It seeks to replicate its successful portfolio acquisition in Asia, particularly with the Philippines.

The SPV, which took effect in April 2002 and expires on April 8 this year, intends to help banks get rid of their nonperforming assets by selling portions of certain loans and reducing time in the sale or maturity of assets. The law revised the documentary stamp tax, capital gains tax, and a 10% imposed value-added tax and likewise reduced the registration-transfer fees by 50 percent.

The Business Association of the Philippines has asked Congress to extend the law for five years.

Through the sale of its bad assets, PNB expects to bring down its bad loan portfolio from a high of P752 billion at the start of its restructurings and P717 billion as of end-2001 level to P24.2 billion by the end of this year.

Last year, PNB and other banks sold their loan-secured Global Indenture Bonds for P13.25 billion.

With a Business report

# Shell, Petron hike fuel prices

MAJOR oil companies Philippine Shell Petroleum Corp. and Petron Corp. increased the prices of their gasoline products by 10 centavos a liter each of diesel fuel and kerosene by 10 centavos a liter on Saturday and yesterday respectively following their respective adjustments last week.

Shell increased its prices at 12.00 c.u. Saturday, the same rise (Shell) says of from Calvo Philippines Inc. did so.

Market leader Petron lifted prices

12.00 c.u. Sunday.

These prices, flying 10 c.u. in increase, priced at 6.40 c.u. today.

Shell (Philippines) Corp. was the first to implement a price hike last Friday at 6.40 c.u.

Independent oil firms Eastern Petroleum Corp., Seacoil Petroleum Corp., and United Petroleum Philippines Inc. followed last the next day.

The oil firms' steep increase from market levels, principally resulting from crude oil's volatility, so the rise.

can for implementing the price hikes.

The price of refined gasoline based on the Market Plus Singapore (MPS) benchmark for refined petroleum products stood at an average of \$52.37 a barrel in the first 27 days of February, jumping almost \$6 a barrel from its January average of \$47.58 (quoted).

The price of MPS based oil, which is added to a February average of \$35.52 a barrel, almost 17% higher than the \$30.26 a barrel price in January.

By David C. Durbin

# Congress still undecided on value tax exemptions

By Gil C. Calacangian Jr.

THE SENATE and the House of Representatives are in a squabbling over whether to vote to lift the value-added tax exemption being enjoyed by independent power producers.

With only three weeks left before Congress goes on summer break, both chambers are still divided on President Macapagal-Arroyo's proposal to raise the VAT rate from 10 percent to 12 percent and remove its exemption.

"The VAT was before the Senate and the House has now been referred to our committee—the impact of the power VAT, and a hearing before our committee should help this," said Atty. Gen. Jose Estarita yesterday.

The Senate wants to maintain the VAT rate at 10 percent but is opposing the amount of the VAT exemption enjoyed by IPPs which would raise P20 billion in new revenues based on industry sales of P270 billion, or the same amount imposed if the VAT rate were raised to 12 percent.

But the House has proposed to increase the VAT rate and also lift the VAT exemption to generate P30 billion in revenues.

The House has threatened to bypass the bicameral conference on the proposed 2003 budget bill the Senate, leave its VAT hike clause on the lower chamber's version. The Senate, however, has moved firm on its position and accused the House of blackmail.

Industry said the House had done this to

National Tax Research Center and the National Science Coordination Bureau (NSC) have said, and that does have the NSC and NSC should do that the government would gain roughly P30 billion by lifting the VAT exemption because power firms would only deduct their VAT payments on their inputs (P4 billion) while companies that would double the additional VAT from power firms would also offset those against their VAT payable (P20 billion). Companies are allowed to deduct the VAT they paid on raw materials and other inputs from their VAT dues from their sales.

In Tokyo City, Ambassador Ricardo Cardona Vidal has moved firm on his opposition to the proposed VAT increase and ignored the President's appeal to support it.

He told reporters on Saturday that he would not be changed on House Bill No. 1055, which he described as "anti-ipo." "Whether we like it or not, the price of commodities will go up," said Vidal.

Last Feb. 17, President Arroyo reportedly dropped by the NSC's decision and loudly said with Vidal before proceeding to a dinner with city officials at the Malacañan in Manila.

After the meeting, Secretary Grego Rosendo told a radio outlet that Vidal had not moved his stand against a VAT increase. With a report from Antonio R. Balceiro, PNB Visayas Bureau



## Lower plunder threshold, GMA urged

By Cynthia D. Baker

THEY COME TOGETHER to raise money for the National Aeronautics and Space Administration to help pay the bill for the shuttle program. They are the members of the National Space Society, a group of about 10,000 people who are the backbone of the space industry. They are the ones who have helped to make the shuttle program possible.

Eastern Kansas Reg. Marcellus Libonati and Chris Reg. Antonio D'Amico said breasting the appropriate amount for the price available in

The proposal is contained in House Bill 1262, which was filed last year by Governor Del War Reg. Propositions and which states that the threshold amount of \$50 million was an inflationary measure.

Liberal and the President should veto the bill as urgent so that both the Senate and the House of Representatives would act in unison.

## Solons to sniff perfume for ill effects to health

By Jason Escandor Jr.  
and Dr. William A. Stimpert

PTM translates to Logical Affirmation

**NACAT GTY**—Taking a cue from a publicist report by *Elle magazine International*, that at least 10 perfume brands contained hazardous substances, the House of Representatives has introduced a bill to ban distribution and sale in the Philippines.

The rest of the study further showed that anti-TNF $\alpha$  levels detected in human fecal tissues and blood predict Crohn's disease severity.

Villarreal said the House members had summoned Barrera-Vidal and Diego and Ricardo E. Ruiz Repuliste and Communist Party officials to stand trial on the Green River report.

"The EPA and FDA have already been directed to submit their respective evaluations and recommendations whether or not products containing such alleged toxic chemicals should be allowed to be sold and marketed in the Philippines," he said.

Villaverde said that should the theory in question validate the findings of the Commission report, the professor himself would be also getting hurt from the benchmark.

performer brands such as Floral Cream by Jada, In Lashart by Algenol, Super Microsil, Emporio Armani by Armani, White Mask, Eau de Parfum by The Body Shop and High Speed by Mugler.

The said also includes 32/32 from by Bulgari, 08 One for Men, Intensity for Men and Sensual for Women by Calvin Klein, La Biota The Dragon by Garter, Chance No. 1 by Chanel, Poison and Pure Poison by Christian Dior.

Flam by PULB, Flange by Louis Foa, Easy by  
by Dural, Bone by Hugo Boss, My Mother by  
Isabelle Boulet, Clasp and Le Main by  
Jean Paul Gaultier, Nightlife by Jany, In  
the by Marina Winick by Mark Jones

by Richard Campbell, US Navy Reserve; by Paul  
Holtzman, and Jamaica Man; and Jamaica  
Man; by Paul.

## RP will have new budget in 2 weeks, vows JDV

**SPRINKLE** Jean de Dieu's on Sunday waters the public there will be no reconstruction of the national budget and the 2005 General Appropriations Act will be signed by President Macapagal-Arroyo this Jan. 10, the 2005 1 day.

De'Arenzo and Wynn appropriations com-

senior chief Rep. Romano Amodeo Jr. said he is the lowest chamber approved the proposed bill early in December last year before the Christmas break and saw no reason to let their delay in approval.

Anders said that senators complaining about the delay in the budget approvals were "always sitting around and imposing a political motive where clearly there is none."

The Winnetka stressed there should be "no compromise in state disaster reduction."

Y GOSPEL

[illegible]

Entertainment to go,  
minus the wires.



Watch a movie on the desk. Download a game and play it in the airport lounge. Add wireless to your entertainment and take it to the limit with your WED Q:mate based on latest Centrino™ mobile technology.

[illegible]

**NEO**  
Online Web Forthright Spider

**THE DAILY GOSPEL**

Monday, January 18, 1993  
3rd Week of Lent

1st Reading: **Genesis 22:1-14**  
Comment: **Abraham's Sacrifice**

When Isaac had grown to adulthood, he told to the people in the city of Gerar, "My father is deceased and I have become an orphan. I have now taken my young wife Sarah as my sister. In the days of drought, when the famine was severe, my father said to me, 'Take your wife and flee to Egypt, for I am afraid that the Egyptians will take her as a wife and I will be left alone.' So I took her to Egypt, but when the king saw her, he said, 'This is your wife.' So he did not harm me, for he feared God, who is my God. And I have now returned to my father's land." (Genesis 22:1-14)

2nd Reading: **Galatians 3:1-14**  
Comment: **Paul's Letter to the Galatians**

Paul, an apostle of Christ Jesus by the will of God, and all the brothers with me to the churches of Galatia: Grace to you and peace from God our Father and from our Lord Jesus Christ, the Son of the Father, who gave himself for us to redeem us from all iniquity, to purify to himself a peculiar people, zealous of good deeds. (Galatians 3:1-14)

3rd Reading: **Matthew 23:1-12**  
Comment: **The Pharisees and the Scribes**

Then Jesus said to the crowds and to the scribes and Pharisees, "You reject the commandments of God, that you may keep your traditions of men. You say, 'We do not defile ourselves by eating with someone who has touched a dead animal, or by eating or drinking with someone who has touched a dead animal.' But God says, 'Whoever eats or drinks with someone who has touched a dead animal, is defiled.' You say, 'If a man swears by the temple, he is not bound, but if he swears by the gold or silver or stone, he is bound.' But God says, 'Whoever swears by the temple, is bound, for the temple is the dwelling of God. And whoever swears by the gold or silver or stone, is bound, for the gold or silver or stone is God's body.' But you say, 'Whoever swears by the temple, is not bound, but whoever swears by the gold or silver or stone, is bound.' This is why I say to you, that whatever you swear by, you are bound, for you are not bound by the law, but by the traditions of men." (Matthew 23:1-12)

[illegible]



**MONDAY, FEBRUARY 15, 1999**

# Senate to probe ATM fees charged by banks

SEN. MAR Roxas wants the Senate to look into the fees and surcharges imposed by banks on the country's estimated 15 million cardholders who use automated teller machines (ATMs).

Saying there was no need for bank depositors to be charged extra for using ATMs, Roxas has filed Senate Resolution No. 172 to stop banks from imposing the fees on ATM transactions.

Roxas yesterday said there was a need for Congress "to protect depositors from possible abuses" from the ATM fees.

## Reasonable

"We recognize the contributions of ATMs to improved banking service.

However, ATM fees should be reasonable and disclosed fully to depositors before they are obligated to assume payment of the charges," said Roxas in a statement.

"There is really no need to subject depositors to various costs attached to the use of ATMs, considering that all ATM transactions can also be done over-the-counter [which] are not charged any fees," Roxas said.

The Senate committee on banks, financial institutions and currencies will act on Roxas' resolution.

## Windfall

In his statement, Roxas cited a recent study showing that banks charge ATM fees ranging from P7 to P10.80 per transaction if a depositor is a client of another bank.

Some banks even charge P2 for each ATM withdrawal by their own depositors.

"There are 15 million ATM users nationwide. Assuming banks collect an average of P100 in ATM fees each year from the 15 million, that's easily a windfall of P1.5 billion for the banks.

And each additional P10 they collect from the 15 million would mean an extra bonanza of P150 million," Roxas said.

The ATM charges are on top of monthly service fees of P55 to P300 imposed by banks on accounts with minimum or average daily balances that fall below a required amount, the senator pointed out.

## Interconnection

In the same statement, Roxas endorsed the interconnection bid of the country's three ATM networks—Megalink Inc., BancNet Inc. and ExpressNet Inc.

"We support the seamless interconnection and possible consolidation of the ATM networks, to the extent these would reduce operating costs which, in turn, could lead to significantly lower ATM fees, the elimination of unwarranted surcharges and ensure absolute banking convenience," Roxas said.

BancNet and ExpressNet are gearing up to interconnect their ATM networks. **Christine O. Avendaño**



















## Ladies Fed League: Orchard posts 3rd straight win

**Group 1:** Volume 1-6, Series 1-6  
**Group 2:** Volume 1-6, Series 1-6  
**Group 3:** Volume 1-6, Series 1-6  
**Group 4:** Volume 1-6, Series 1-6

ORCHARD held off hard-fighting visitors Tugueyay Highlands, 2-1, in one of the three-game swing of the first round action in Group 1 of the inaugural Ladies Federation Cup League matches in various exclusive venues locally.

Windy Agassiz and Nancy Tai clinched the win for Triphand when they took the aggressive forward via a (24) score after both teams split the first two matches. The Triphand girls then crushed the only unknown team.

Mila Pantić and Maja Penezić took the alternate shot format for Dordrecht's 14-hall Invitational de Ville and D'Amor. Ca rolled up medals for Slovenia's Pantić.

Orbitalis' hardwired into some after it posted earnings over Kinco and Masco Corp. in the January spin-off to Orbitalis, Inc. (Orbitalis Bank and Finance International Corp. Ltd.)

Mr. Kline's bid for a similar survey was walked by housewives when they battled to a 1.3-1.5 draw.

Remember Lucille Carter. Instead of their alternate show trade on the 12th hole for Southwood pulled over behind Clute's Greg Morán. Here is the high-low shot.

Some players ended a two-game losing skid with a convincing 3-0 victory of

Marking field at home in Clonough section.  
Serving the points for Miriam was  
Maurice Donaghy-Lathford in (after  
was shot), Dick Donaghy-Lathford  
Johns Highlow, Mary Donaghy-Lathford  
Johns (sister).

The night teams returned to the home-and-away center are chasing the top two slots in each group that will allow them to reach the Final Four.

Watch the best billiard players from USA and Europe!

**JEMAH**  
TELEVISION, INC.

**ESPN**  
The Worldwide Leader in Sports

**9**

**PRESENT**

**U.S.A vs EUROPE**

**MOSCONI CUP 2004**

**Feb. 28 to Mar. 8, 2005**  
**8:00-10:30pm**

**LIVE ON IBC-13**

**JOHNNY ARCHER**  
**ROBERT MORRIE**  
**GARY OWEN**

**TONY KOBLES**  
**EARL STRICKLAND**  
**CHARLIE WOOLHEAD**

**OLIVER GRIFFITH**  
**MARCUS CHAMAS**  
**STEVE DAVID**

**THOMAS ENGSTAD**  
**ARIS FOLEN**  
**MIKA IMMONEN**



What you need to know to Fast Track your career or change it!

On March 28th-29th, meet the opportunity to fast-track your career into a position that's a great fit for you and your company.

**What is the "Fast Track Career Forum" all about?**

What if you could skip the usual 6-12 month process to become a top-level executive? You now have the chance to get a jumpstart on an exciting career by exchanging ideas about what it takes to move inside your company.

**PERSON MEETING SEITE\***

Marion Gump  
 Chief Officer and HR Head  
 Los Angeles President - IBM

1. What's your top 3 priorities? 10:30  
 2. How do you measure it? 11:00  
 3. How do you measure it? 11:30  
 4. How do you measure it? 12:00  
 5. How do you measure it? 12:30  
 6. How do you measure it? 13:00

Guests: 10:30  
 Chief Officer and HR Head  
 1. How do you measure it? 10:30  
 2. How do you measure it? 11:00  
 3. How do you measure it? 11:30  
 4. How do you measure it? 12:00  
 5. How do you measure it? 12:30  
 6. How do you measure it? 13:00

\*Subject to change without notice.

# ANIMO LA SALLE!

## FAST TRACK YOUR CAREER WITH LASALLIANS LOOKING OUT FOR ONE ANOTHER

ANNOUNCED BY: **ANIMO LA SALLE**  
 100 N. 10TH AVENUE, NEW YORK, NY 10011  
 (212) 224-2288 • [www.animola.com](http://www.animola.com) (212) 224-2288

**ANIMO LA SALLE** is a leading national career development organization for students and graduates of La Salle University. We are currently seeking qualified individuals to join our team as:

- **2008-2009 Career Development Interns** (Fall 2008) - 10 positions available. An additional 10-20 positions will be available for Spring 2009.
- **2009-2010 Career Development Interns** (Fall 2009) - 10 positions available. An additional 10-20 positions will be available for Spring 2010.
- **2009-2010 Career Development Interns** (Fall 2009) - 10 positions available. An additional 10-20 positions will be available for Spring 2010.
- **2009-2010 Career Development Interns** (Fall 2009) - 10 positions available. An additional 10-20 positions will be available for Spring 2010.

\* Please fax your request of appointment to the number 800-824-4141

**FAVOR TO BE SENT BY E-MAIL IF YOU CANNOT ATTEND YOU WILL BE ADVISED OF FUTURE DEADLINE ACTIVITIES**

(PRINT) LAST NAME	(PRINT) FIRST NAME	(PRINT) PHONE	(PRINT) E-MAIL

**Registration/Deadline:**  
**ONLY: 520-0115; 520-5412; 524-4611 ext. 128**  
**8 AM-5 PM: 1-800-824-4141**

**FAX: 800-824-4141**

**EMAIL: [animola@animola.com](mailto:animola@animola.com)**

*"We welcome La Salle alumni interested in fast tracking in future career fields. Please e-mail or fax your information to the above contact information."*

# Luisita streaks to 6th sr plum in PAL tourney

Re Huang B. Caoille

**B**ACHOLD—Luttrell's supporting cast boiled its all-star nucleus out of the woods yesterday, contributing heavily to the team's record-extending sixth win in senior NFL Interclub play after a brutal final day at the Mangrove Swamp.

The winds blew from all directions and howled a number of big names out of the equation, with those expected to play around Middle heading the list: Lance Gifford (20) for a 407 total to beat Garthoff.

Aggy Chavezilla returned from a 42 in the first nine with a 11 coming home and actually led Lucha with a three-over 73 for 11 points, with Alex Hernandez winning for a 34 fourth 16.

Carle, Deborah, King, Kenneth and Tommy Jones, who all did not arrive in the first round on Saturday, combined for the next 142 points after Eddie Garcia (40), Tony de Guzman (35) and Francis Gaston (41) all withdrew.

**13th time**  
Gentian started to pour, bringing a 47 and some 48 in Lubbock, just five up on Cadillac at the start of the day, was the

The team later on shared lunch and of-  
ficed a short paper while dedicating the

"We know he's coming out to eat up there," said Guerrero, who wore a black pin

Tommy Maysen of Carlisle was a second straight individual title after shooting a three over 73 and a 143 and, snipping them.

While Lashley's back-up stars rose to the challenge, the same could not be said of Cashberg as the next lap series came from behind pro Billy Voss—a 40-billion dollar U.S. company that, *Forbes* magazine's 2003 cover

Maloney poked a 220-rod by Wilson in-  
ville's 52-rod finish third with a 400 sup-  
port. 11 shots better than fourth-placed  
Lundquist, which earned in a 300

Calley's *Communistia* salvaged a 49. Buddy Wilson accounted for 43, Gilbert Murrells contributed a 42 and either of Peter Cummings

Cheng (44), San Onofre (40) and Caselle (40) were the other sources for information.

### leadership play

William, pooled a 220 national total of 49 to win the Founders Division 12-to-16-year, highest over 100 Napsa also in the same.

Kays Washop, who first visited a hole in the ice in July 1994, and former SEAL now gone to Japan spend for life. Washop himself submitted a 62 and Japanese business in 2000. OSM awarded for 41 in 99.

Reggie submitted a 220 for a 444, and each of Whack Whack (244) with Valley Girl (244) with a 444 after a 220.

Karman [2002] and Manilla GOLF [2299] use 1986 spec with 479 values, with The O and handling attributes a 207 for 476, the and (208.476) and Kiyona [2218.420] of the seventh.

David De Chio (204-404), 2013 Trips  
Lynn (199-394) and Bello (185-387)  
ranked out the top 10 scores in the  
entire Division.

Angie Phibbs scored a 41. She said she

100

Finishing third after a 171 for 251, Thomas (165-144), Davidson (174-160) and (165-144), Morrisley (165-140), McIndoo (166-179), Capital (165-128) and Kansas (165-120) completed the

[illegible]

agony (Bayer) and Durgin (Ais) are the most expensive of the named treatments. However, Tolaven, Ralio Mefenamic Acid, Pyralis Wine and Spinal, Star train and 94.2 WBlock are the respective best

such as Broadcasting Network, Corner 1 Hotel, Asia Jewelry Inc., DQF, and many others and in Philippines the sponsors.

































# He defied Marcos order, inspired graft-busters

By Anjo M. S.

Senators said very few people knew that Garchitorena, who died of cancer on Friday night, led a movement to defuse Marcos' order.

When he imposed martial law in 1972, Marcos issued an order forbidding any challenge to its imposition, at any of its sites," according to the article.

On the very day martial law was declared, Arroyo said Garchitorena filed a petition for a writ of habeas corpus in the Supreme Court on behalf of the late Sen. Jose Diokno, one of those who took on Marcos for declaring martial law.

"This was a direct and frontal challenge to the constitutionality of martial law which Mr. Marcos precisely prohibited," Seneca, a

former human rights lawyer, said in a statement.

With this petition, Arroyo said that then Chief Justice Soliman (Garcera), "with becoming hands and also in defiance of Mr. Marcos' order," issued the writ on the day the military to produce Diokno and set the case for hearing.

"That opened the door to challenges to martial law because despite the general order forbidding it," he says said.

"He said Garchitorena was a 'strong, brave, bright and articulate'."

## Strength, inspiration

Broader Seneca, a government employee has paid tribute to Garchitorena.

Fidel L. Mindanao, who spoke

in an official statement and before, said the bravery displayed by Garchitorena in the Sandigan Bayan had inspired her faith in the justice system.

Mindanao said it was Garchitorena who opened her to her husband's fight against graft.

"He has been my strength, my inspiration. His bravery as a judge has taught me that there are still lawyers out there in government," said Mindanao, 45, who has studied at the Commission on Audit for 18 years.

He added that her life-long friendship with Garchitorena occurred early in their career when she testified against a governor to Mindanao, who was being prosecuted for charges involving P20 million in the Sandigan Bayan.

Mindanao, who prepared the COA report on the matter, added the lawyer that the governor's father and her aunt lived because the case was still under litigation and because she and Garchitorena had received death threats.

## Governor's classmate

Although she was one of her superiors, which served as the basis for the case, Mindanao said she became disenchanted after learning that one of her superiors, who was working on the case, wanted her to be a classmate of the governor.

When she mentioned the COA official about this, the latter reportedly told her that there was no set pattern the case because the governor's lawyers had already reached an arrangement with the justices of the Sandigan Bayan first division, then led by Garchitorena.

Mindanao said her superior had



PRESIDENT Arroyo, an admirer of Garchitorena, was one of the first visitors today to the remains of Sen. Narciso. At extreme right is his widow, Yelito Garchitorena.

told her that the governor's lawyers were in a hurry to file a motion for the suspension of the hearing, a move intended to put the case on the back burner.

But during the hearing, Mindanao and only stood behind the motion to support the hearing but she ended up the governor suspended for graft.

"What the influence and corruption in the judiciary and the government in general? There was no big judge who was incorruptible," said Mindanao, who called up the lawyers after reading an article about Mindanao's in-availability.

But the said Garchitorena was also the first judge to make her way on the government side.

She said this was because Garchitorena was known to grill gov-

ernment witnesses to elicit from them statements and facts that government prosecutors had failed to draw from them.

"The issue that government officials bring graft charges could take the best lawyers in court, he also knew that some prosecutors were either unprepared to handle the case or too weak to make pressure and confrontation in the case. So, he was one of his way to draw out the facts needed to win the case," she said.

## Illegal land deal

"It was an inspiration to COA members who were actively helping the government fight graft," Mindanao said.

From then on, Mindanao had gone to handle other major graft

cases, including one in which she filed an illegal land deal that costed the government about P200 million.

That last made her a choice speaker in anti-graft events, including the "Ethical Day" annual forum series of the Office of the Ombudsman and the Philippine Senate.

Recently she wrote a book titled "A Guide to Investigative of Corruption: Prevention, Prosecution and Prosecution," intended to help people understand and fight graft.

Known as the "little red book" on graft for its end cover, it is by far one of more comprehensive and detailed anti-graft books written by a key player in the government's lengthy check program.

**REPLACE YOUR MULTIPLEXER + TIME-LAPSE VCR**

DIGITAL MULTIPLEXER RECORDERS

**ADVANTAGE**

- NO NOISE
- NO VIBRATION
- NO HEAT
- NO MOVING PARTS
- NO MAINTENANCE
- NO NOISE
- NO VIBRATION
- NO HEAT
- NO MOVING PARTS
- NO MAINTENANCE

De gewinst is ongeveer 100 miljoen.



# Citibank to acquire ...

(Page 6)

trust banking, foreign currency deposit unit, open banking and government securities dealer licenses.

Banker Savings is a continuously profitable bank. It chalked up P97.3 million in net profit in 2005 and P76.4 million in 2002. Bankings in 2005 were still being audited by external

auditors but were contained in the same level as those previous years.

The bank has total assets of P1.2 billion and is one of the largest thrift banks in the country. Total deposits and loans stood at P942.6 billion and P2.5 billion, respectively.

Currently, the banking arm of Citigroup has more than 27,000 employees in 130-135 countries, including 120 million customers. Citigroup was recently ranked by Forbes Magazine as the No. 1 company in the world in terms of return on equity and other measures.

# Beneath the fiscal crisis

## No Free Lunch

By Gilda F. Magaña



is about 90 percent in 2006.

### Low level equilibria

The same high degree of economic growth in the Philippines industry has led to an increase in the number of production and employment. Basic economic theory states that economic growth leads to higher (but not profit maximizing) industry output and reduces the use of non-renewable resources. This has led to an increase in the number of production and employment. Basic economic theory states that economic growth leads to higher (but not profit maximizing) industry output and reduces the use of non-renewable resources. This has led to an increase in the number of production and employment.

### Rule of the law

The number of companies in the country has increased by 10 percent in the last 10 years. A World Bank report in 2000 noted the highly economic of some of the Philippines' companies. As of 2001, 717 out of the 1,000 biggest companies were Philippine owned, and 216 of these belonged to only 10 companies. Total sales of these 216 group-owned companies comprised more than half of total sales of the largest Philippine-owned corporations. Furthermore, among publicly listed non-financial companies, customer shareholder controlled an average 41 percent of the equity, while the top five shareholders have majority control of three out of every five listed companies. The report also noted that the figure generally underestimates the phenomenon, as less than 10 percent of the 1,000 largest corporations are listed on the Philippine Stock Exchange.

A more subtle but significant indicator of the proportion of industry sales accounted for (concentration ratio) by the top 4 firms in Philippine industries. This ratio shows that the Philippines manufacturing sector has become more and more highly concentrated, with the average ratio having increased from 70 percent in 1984 to 85 percent in 1998. Furthermore, the proportion of manufacturing industries with concentration ratios ranging from 70 percent to 100 percent rose from 15 percent in 1984 to 20 percent in 1998.

# Selling seen as investors ...

(Page 6)

significantly push into the market in 2006. The government is looking for ways to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

The government also said it has an idea to sell its assets to the private sector. The government is looking for ways to sell its assets to the private sector.

Investment Fund of Variable Income	Assets	Liabilities	Equity
Investment Fund of Variable Income	1,200	1,200	1,200
Investment Fund of Variable Income	1,200	1,200	1,200

**Canon**

Canon is a leader in the world of photography. We offer a wide range of products and services to meet your needs. Contact us today for more information.

## A HEART ATTACK IS FATAL

BE READY IF IT STRIKES!

**OXYLITE PORTABLE OXYGEN**

Many and Portable for use at home or in the hospital. Imported from U.S.A.

**PMI EAST MEDICAL EQUIPMENT**

1000 N. 10th St. Suite 100, Phoenix, AZ 85006

**Safe Effective Experienced Clearly the best!**

**Canon** **visx**

Canon is a leader in the world of photography. We offer a wide range of products and services to meet your needs. Contact us today for more information.

**Complimentary Limousine transfer for Business Class Passengers.**

Royal Brunei Airlines provides you ultimate comfort in the air and on the ground with its new business class. Complimentary limousine transfers to and from the airport and the ultimate @Chancellor in the air will ensure you arrive faster and stay at your chosen destination.

From Manila (MNL) to	Start Month Price	Return Price
Manila (MNL) to Singapore	2,500.00	3,500.00
Singapore to Manila (MNL)	2,500.00	3,500.00
Manila (MNL) to Bangkok	2,500.00	3,500.00
Bangkok to Manila (MNL)	2,500.00	3,500.00
Manila (MNL) to Jakarta	2,500.00	3,500.00
Jakarta to Manila (MNL)	2,500.00	3,500.00
Manila (MNL) to Kuala Lumpur	2,500.00	3,500.00
Kuala Lumpur to Manila (MNL)	2,500.00	3,500.00
Manila (MNL) to Hong Kong	2,500.00	3,500.00
Hong Kong to Manila (MNL)	2,500.00	3,500.00
Manila (MNL) to Taipei	2,500.00	3,500.00
Taipei to Manila (MNL)	2,500.00	3,500.00
Manila (MNL) to Seoul	2,500.00	3,500.00
Seoul to Manila (MNL)	2,500.00	3,500.00
Manila (MNL) to Tokyo	2,500.00	3,500.00
Tokyo to Manila (MNL)	2,500.00	3,500.00
Manila (MNL) to Osaka	2,500.00	3,500.00
Osaka to Manila (MNL)	2,500.00	3,500.00

**ROYAL BRUNEI AIRLINES**

**NOTEBOOK FESTIVAL**

in cooperation with intel.

Come and be a part of the "Notebook Festival" to be held at "Cyberzone" SM Megamall, Bldg. B on March 07-13, 2005

**Schedule of Activities**

March 11 (10am - 9pm) (3:00pm - 4:00pm)  
- Talk/Seminar about Mobile Technology in the Philippines  
- The Status of Mobile Business in the Philippines

March 12 (9am - 9pm)  
- DIY (Do It Yourself) Contest

March 13 (9am - 9pm)  
- Demonstrations

**FREE ENTRANCE**  
Get a chance to win a Canon iP1000 printer and A300 DigiCam

**XEROX NEO VIPER note -HYUNDAI**

MONDAY, FEBRUARY 24, 2008

## BUSINESS

## SC stops Semirara claimant

THE SUPREME COURT has denied a temporary restraining order against a plaintiff from leaving his banking unit involving one of the country's most profitable listed Semirara Mining Corp.

## COCKTAILS



Victor U. Aquino

The TSC advanced on Monday before the long weekend, was issued by the high court's First Division, which is chaired by Chief Justice Hilario Davide Jr.

The high court order voided SCIL's Second Circuit Court, thus rendering the favorable decision of SCIL null and void.

The court of Appeals in Cebu and the Regional Trial Court in Cebu, Antique.

SCIL, formerly International Realty Co. Ltd., is claiming a total of 367 hectares of grazing land that overlaps the active forest zone in several instances.

But Semirara denies the Department of Environment and Natural Resources had already issued forest zoning ordinances for timber to put the natural forest and related grazing areas.

Along with the TSC, the Supreme Court is an ordered SCIL and SCIL PRC Judge to issue orders to Semirara within 30 days to pay Semirara's petition, while Semirara was required to post a P3-million bond.

SCIL is being represented by the Division, Philippine, Associate Law Office of Semirara, by Semirara's Philippine & United States.

According to the properties, SCIL is asking the PRC to issue an order for Semirara to drop all its claims on Semirara's forest lands.

In addition to the Antigua case, there is another case filed by SCIL in the Philippine PRC against the DENR and Semirara.

**Money-go-round**

• **CAROLINA, Inc.** Singapore, the investment bank, has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **JAY Carpio**, the oldest child and heir apparent of late Sen. J. Carpio, will also sue over his share of the United Group PRC case.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

• **FORBES** Financial Services Inc. has been ordered to pay Semirara P3 million in damages and costs of litigation after the court's order.

## Clean Cities project eyes Boracay

Representatives from the Pacific Foundation, Malay Asian People Organization and Boracay Island Development Corporation will launch the CCE program to boost the country's bid to become a 60 percent energy self-sufficient by 2015.

The CCE program is the CCE program to boost the country's bid to become a 60 percent energy self-sufficient by 2015.

The CCE program is the CCE program to boost the country's bid to become a 60 percent energy self-sufficient by 2015.

**Summer Living Package**

**Freeview**

Freeview is a free-to-air digital television service available in the Philippines. It provides a wide range of free-to-air digital channels, including news, sports, and entertainment. The service is available to all digital television subscribers in the Philippines.

**STOP TIMEKEEPING FRAUD NOW!**

**BlackBerry Timecop**

**\$16.498\***

Timecop is a software solution designed to prevent timekeeping fraud. It is a powerful tool for businesses that rely on timekeeping for payroll and other financial purposes. The software is easy to use and provides a wide range of features to help businesses prevent fraud.

**AS LOW AS P300**

**FAX REPAIR**

KCS KINGS is a leading provider of fax repair services. We have a team of experienced technicians who can repair any fax machine, regardless of the brand or model. Our services are fast and reliable, and we offer competitive prices.

**15% DISCOUNT**

**KCS KINGS**

KCS KINGS is a leading provider of fax repair services. We have a team of experienced technicians who can repair any fax machine, regardless of the brand or model. Our services are fast and reliable, and we offer competitive prices.

Looking for an alternative for fingerprint readers? Looking for a reliable biometric reader? Prevent payroll fraud! Try RSI Handreaders...

**#1 Biometric Handreader in the world!**

RSI Handreaders are the most accurate and reliable biometric readers in the world. They use advanced technology to scan the ridges and valleys of a person's hand, providing a secure and reliable method of identification.

## SMC allots P900M for flour projects

SMC allots P900M for flour projects

SMC allots P900M for flour projects

SMC allots P900M for flour projects

SMC allots P900M for flour projects

SMC allots P900M for flour projects

SMC allots P900M for flour projects

SMC allots P900M for flour projects

SMC allots P900M for flour projects

**DOESN'T IT MAKE SENSE TO HEDGE BY INVESTING 10-20% OF YOUR TOTAL ASSETS OVERSEAS?**

Buying a house in California has never been this easy. Interest rates are still below 6% p.a. subject to change. You can qualify with just a 30% downpayment. History has shown that the California real estate market has been one of the most stable as well as profitable investments you can find.

For a free confidential consultation from March 1 to 11 in Metro Manila, please call or text 0916 395 1221. After March 11, you can still contact me through my assistant on the same phone number.

Jose Chito Design: 0916 395 1221 - Manila  
650 259 3998 - California  
Email: josechito@josechito.com











# Philex, Benguet Corp. revive mining projects

By Christine A. Seelace

LISTED mining firm Philex Mining Corp. and Benguet Corp. have renewed interest in reactivating copper-gold mine projects that an agreement signed last October \$1.3 billion.

Philex Mining Corp., an affiliate of Philex Gold Inc., and its foreign parent Anglo-American 100% have entered into a joint venture to develop a \$1-billion copper-gold processing plant in Benguet, Philippines.

Philex Gold, which is listed on the Canadian stock exchange, plans to start commercial operations in Benguet in 2004.

The Benguet copper-gold project has a capacity to produce 130,000 ounces a day, according to a report to the Chamber of Mines of the Philippines.

The Benguet project has estimated reserves of 100 million ounces of copper and 100 million ounces of gold in last 10 years. The exploration work in Benguet started in the 1970s and ended in 2000, leading to the discovery of the Benguet copper-gold deposit.

Philex Mining and Philex Gold entered into separate joint-venture arrangements with Benguet in 1979. In 1999, on the expiration of the company's claims in Benguet province and Philex Gold's interest in Benguet, the two companies agreed to a joint-venture arrangement.

The Benguet project has developed a mine site of more than 11 years and reserves are at 100 million ounces of copper and 100 million ounces of gold.

It added that previously Benguet and Philex shared their interests in an effort to the improvement of the mine's operating capability of the Philippine Mining Law.

## ATR Kim Eng faces new complaint

THE LBC Group, a major source of news, has filed a new complaint with the Securities and Exchange Commission (SEC) against ATR Kim Eng Capital Partners Inc. for alleged mismanagement of the trust funds of TNG Corp.

LBC legal counsel Rosendo Aguirre, in a letter dated Feb. 11, a copy of which was obtained by the Inquirer, alleged "gross mismanagement" of TNG trust funds due to "gross negligence" of the trust funds of TNG Corp.

The LBC Group, which is headed by businessman Carlos Aguirre, owns 50 percent of Professional Mutual Holdings Inc., through holding firm LBC Development Corp.

ATR is now more 80 percent of professional trust TNG Corp. ATR is also a board director of TNG.

LBC Development is a holding company of the LBC Group, which includes LBC Capital Inc., a company engaged in the construction and money management business. The group has interests in real estate, banking, and cargo or freight forwarder.

ATR Kim Eng Capital Partners is an investment firm with interests in TNG. ATR is also an owner of a portion of the trust funds of TNG.

Agurte, who died in May 2001, ATR Kim Eng Capital Partners is a portion of the trust funds of TNG. ATR Kim Eng Capital Partners is a portion of the trust funds of TNG.

Agurte, who died in May 2001, ATR Kim Eng Capital Partners is a portion of the trust funds of TNG. ATR Kim Eng Capital Partners is a portion of the trust funds of TNG.

Agurte, who died in May 2001, ATR Kim Eng Capital Partners is a portion of the trust funds of TNG. ATR Kim Eng Capital Partners is a portion of the trust funds of TNG.

COMMODITY PRICES				
COMMODITY	UNIT	PRICE	UNIT	PRICE
GRAIN				
Wheat	Bushel	1.25	Barley	1.10
Corn	Bushel	1.15	Oats	1.05
Soybeans	Bushel	1.35	Beans	1.20
Peas	Bushel	1.10	Lentils	1.05
OILS				
Soybean Oil	Gallon	1.20	Canola Oil	1.15
Corn Oil	Gallon	1.10	Vegetable Oil	1.05
MEATS				
Pork	100 lbs	1.50	Beef	1.40
Lamb	100 lbs	1.30	Poultry	1.20
FIBER				
Cotton	100 lbs	1.10	Wool	1.05
Flax	100 lbs	1.05	Hemp	1.00
METALS				
Gold	1000g	1.20	Silver	1.10
Copper	1000g	1.05	Aluminum	1.00
Zinc	1000g	0.95	Nickel	0.90
Lead	1000g	0.85	Iron	0.80
FUELS				
Gasoline	Gallon	1.50	Diesel	1.40
Propane	Gallon	1.30	Natural Gas	1.20
OTHERS				
Rubber	1000g	1.10	Plastic	1.05
Glass	1000g	1.00	Paper	0.95
Textiles	1000g	0.90	Leather	0.85
Timber	1000g	0.80	Stone	0.75





MONDAY, FEBRUARY 28, 2005

# Gov't eyes VAT on overseas calls

By Michelle V. Remo

THE GOVERNMENT is looking at imposing a 10-percent value-added tax on overseas communication services—such as long distance phone calls—provided by telecommunication companies.

The proposal is in line with efforts to enhance the efficiency of the country's VAT system.

In exchange for the imposition of the 10-percent VAT, the government is thinking of removing the 10-percent overseas communication tax imposed on telecommunications firms.

The idea is to catch more taxpayers in the VAT chain, and standardize the tax imposed on telecommunications services.

Telcos currently pay two types of taxes: overseas communication tax for outbound long distance calls and VAT for domestic services.

Both taxes have a 10-percent rate, but the VAT has an input-output credit mechanism that creates a tax chain.

Under the overseas communication tax system, telcos pay the entire 10-percent rate.

On the other hand, under the VAT system, telcos are allowed to deduct the VAT they paid in purchasing products or services needed for the operations of their businesses (input) from their VAT liabilities (output).

In case the input VAT is bigger than the output, the company can either claim a refund or carry over the excess tax liabilities to

the following year.

The Senate ways and means committee has tasked the Department of Finance to study the proposal to replace the 10-percent overseas communication tax with VAT, and to compute its impact on revenue.

"The advantage of this is that more (services) will be included in the VAT chain, which is ideal because the more products and services captured by the VAT system, the more efficient it will be," said a Finance official.

The Bureau of Internal Revenue, however, earlier expressed reservations over the proposal.

The BIR said there was a possibility of revenue losses for the government, because the VAT system will allow telcos to claim input VAT credits.

The input VAT credits of telecom firms normally cover the VAT on imported capital equipment.

But the finance official explained that input VAT credits of telecom firms were already deducted from the output VAT on their domestic services.

Therefore, there was no need to have another deduction from their VAT liabilities for overseas services.

In a public hearing on telecom taxes held at the BIR last year, industry giants Globe Telecom and Smart Communications expressed initial agreement to having the overseas communication tax replaced by VAT.

# RP in talks to develop idle property in Japan

THE GOVERNMENT will begin contract negotiations with Berg Corp., the Japanese developer that won the bid to develop two Philippine properties in Japan.

The move finally puts under-way long-delayed plans to raise revenue from the country's idle properties abroad.

The two properties in Kobe include one empty land, and another with a condemned structure.

The two are part of the three pieces of Philippine property in Japan that the Arroyo administration prioritized for leasing.

The other one was a former consular office located in Nampeidai.

According to Finance Undersecretary Eric Recto, who supervises the government's privatization efforts, negotiations between representatives of the Philippine government and the Japanese firm on the details of the contract will start in the next few days.

This development came after Japanese representatives questioned the Philippines for delays in the implementation of the contract, the bidding of which was held in 2003.

The Philippine embassy in Japan was reported to have been receiving complaints from Japanese people about the Philippine government's perceived inaction over the matter.

Berg Corp. has been named last year as the winning bidder to develop the two properties in Kobe.

But the implementation of the contract was hampered by accusations that the awarding was a midnight deal crafted by the company and Malacañang for election purposes.

Former Vice President Teofisto Guingona earlier said the plan did not go through a public hearing, which should have been done considering that the Japan properties are historic and patrimonial in character.

Some senators also questioned the government's move to lease the pieces of property without congressional approval.

But the Department of Foreign Affairs, a member of the inter-agency committee tasked with leasing the Japan properties, responded that build-lease-transfer contracts were only developmental in nature, and therefore need not get congressional approval.

Recto said the government has already identified the winning bidder to develop the Philippine property in Nampeidai.

The company, however, has not been formally awarded the contract because the recommendation to award the bid, which will be submitted to Malacañang, is still being finalized. *Michelle V. Remo*









LAO Lianben's  
self-portrait

/C4

## LIFE STYLE

Published every day except Sundays  
 Registered with the Department of Trade and Industry  
 1237 United St. 1st Floor  
 Editor: Chio/Basil Foran  
 Subeditor: Lino R. Zubara

MONDAY ARTS &amp; BOOKS • TUESDAY FITNESS • WEDNESDAY ISM • THURSDAY FOOD • FRIDAY FASHION &amp; BEAUTY



TUCKED away in a quiet Pasay compound, a 30-year-old mansion house with extensive rooms, high ceilings and large windows make a perfect home for Avellana Art Gallery.

## Avellana Art Gallery sparks Pasay revival

**BY JAMESON** Street in Pasay is one of those sleepily drearily Manila places. In that totally improbable location hides a rare urban treasure.

Once, the street was a block away from the sea, meaning profiled in the sea breeze, and it still does now. People have forgotten that history. It was named after Manuel Isona, the real son of Jose Rizal, a landscaped pathway and promenade along Manila Bay.

Incidentally, pushed the shore inward 100m away from where it used to be on the Pasay stretch of the boulevard. The Isona boulevard extended where it lost its end connection to the sea.

EH. Kitchens died together with Isona boulevard. From a quiet residential location, it went the opposite Manila streets did. Unexplained development mushroomed. The street's character vanished.

But the street has managed to retain some of that vanished character. The little that remains today is hidden from public view, behind high

### PRIDE OF PLACE

By Jameson  
 P. Villaluna



The city that the long Cuneta years vandalized and debased may yet see a renewal

walls and guarded gates that shield residential compounds within which are some 50-year-old heritage houses, exactly what the old Isona boulevard looked like.

The compounds date back to a time, unimagined period of Philippine history, the pre-World War II era of the late 19th to '20s that was a vigorous time of recovery and reconstruction when the sea-

sonic and living standard of the country had not yet begun to be looked up to see then.

It was during that era when property owners developed compounds in being considered a great business because of its close relation to the sea.

Compounds/houses, often identical, were usually built along both sides of a long central driveway. The two-story concrete and wood structures had interiors with four-meter high ceiling, wooden ceilings, windows below (stone masonry), large windows, and with some rooms opening out to wide verandahs on the upper and lower floors.

There were the four houses in conditioning, as the houses were designed for maximum air circulation. High ceilings kept interiors cool, wide verandahs kept the sun from penetrating too deep into the house, and matching proportion of wooden walls maintained comfort in the house, a compound owner's primary wall-to-wall concern.

Avellana Art Gallery moved into a compound house around two years ago. It shows a better future for the city.

2007-02-26 10:10

<b>M</b> Milk Bread	<b>Tu</b> Tiramisu	<b>W</b> Wedding Cake	<b>Th</b> Thanksgiving	<b>F</b> Fruit Cake	<b>S</b> Savory Bread

Kapeag may Goldilocks Snack Breads, siguradong bawal araw masarap.

**Goldilocks**  
 How Thoughtful. How Polite.





"San Agustin Church," by R. Perez



"REVERIE," by Ben Benitez

# Benitez at Borders, Bulacan scenes at Renaissance, Valdizno at Alliance

**BORDER** by Benitez, 2007. Fine art, 100x100 cm. Mixed media. On a white background, Benitez presents a series of black and white photographs of people in various poses, creating a sense of movement and depth.

**REVERIE** by Ben Benitez, 2007. Fine art, 100x100 cm. Mixed media. A vibrant, abstract composition featuring a dense arrangement of small, colorful figures and shapes, creating a sense of a bustling, dreamlike scene.

**San Agustin Church** by R. Perez, 2007. Fine art, 100x100 cm. Mixed media. A detailed, realistic painting of a church building with a prominent dome and arched windows, set against a dark background.

**REVERIE** by Ben Benitez, 2007. Fine art, 100x100 cm. Mixed media. A vibrant, abstract composition featuring a dense arrangement of small, colorful figures and shapes, creating a sense of a bustling, dreamlike scene.



"Youngling" by Ben Benitez, 2007. Fine art, 100x100 cm. Mixed media. A photograph of three people, likely the artist and his family, standing together and smiling.

**REVERIE** by Ben Benitez, 2007. Fine art, 100x100 cm. Mixed media. A vibrant, abstract composition featuring a dense arrangement of small, colorful figures and shapes, creating a sense of a bustling, dreamlike scene.

**REVERIE** by Ben Benitez, 2007. Fine art, 100x100 cm. Mixed media. A vibrant, abstract composition featuring a dense arrangement of small, colorful figures and shapes, creating a sense of a bustling, dreamlike scene.



"NEW Black" by Ben Benitez

**NEW Black** by Ben Benitez, 2007. Fine art, 100x100 cm. Mixed media. A photograph of a person, likely the artist, standing in a dark setting.

**REVERIE** by Ben Benitez, 2007. Fine art, 100x100 cm. Mixed media. A vibrant, abstract composition featuring a dense arrangement of small, colorful figures and shapes, creating a sense of a bustling, dreamlike scene.

# Sinoy artists under the Rooster's shadow

By Gina Domestica

**T**WO contemporary artists, currently exhibiting their works, provide gallery-goers with precise insights on how the creative imagination of the Chinese artist works.

The roster of Williams "to look a dramatic turn" when the artist became a born-again Christian a few years ago. His religious conversion had opened new doors for his art in gray, evocative and unassuming because it is not his personal beliefs and convictions.

Called "Theater of Hope, in Prison of God" in the "Year of the Rooster," the exhibit (March 18, 2008) at the Chinese Center for the Performing Arts, 401 S. Main St., Suite 100, Manila 1000, shows the Rooster not merely as an auspicious symbol of the Chinese zodiac but as a creature with religious and spiritual significance (remember how Jesus' crucifixion was foreshadowed by the roosting of the cock).

In past shows, he has explored such varied Filipino themes as the Malin and Child, family, identity, and of day-to-day existence, that of the poor and the marginalized, the colorful and a deep of fixed elements in some personal setting.

To become this time on the spiritual side, in the Chinese calendar, is associated with the rooster, a symbol of the fighting spirit, a symbol of the fighting spirit, a symbol of the fighting spirit.



"CHINA," by Ben Benitez



"THOMPSON," by Ben Benitez

are as favored by Filipinos for their gaming skills, a highly prized animal that is a source of pride for the owner and his family.

The exhibit, titled "Theater of Hope, in Prison of God," is a collection of works by the artist, including a large-scale painting of a rooster.



"VICTORY," by Ben Benitez

Circle has always been an artist who has a strong sense of social justice, and this is reflected in his work. The exhibit, titled "Theater of Hope, in Prison of God," is a collection of works by the artist, including a large-scale painting of a rooster.

# US-based artists in MagNet group show

**A SHIRT** of environmental ethics is a certain degree of adaptation. Just as it is a point that one never loses the remembrance of art's origins, a point of departure, a sense of home.

This is the premise of "The Veil" at the MagNet Gallery on Main St. in Manila. Curated by Ben Benitez, the exhibit features works by US-based artists, including a large-scale painting of a rooster.

Benitez's "Theater of Hope, in Prison of God" is a collection of works by the artist, including a large-scale painting of a rooster. The exhibit, titled "Theater of Hope, in Prison of God," is a collection of works by the artist, including a large-scale painting of a rooster.

# Pampanga mosaic mural to be unveiled

**PAMPANGA** Mosaic, National Artist for Sculpture, will unveil a mosaic mural titled "Theater of Hope, in Prison of God" at the MagNet Gallery on Main St. in Manila.

The mosaic will be unveiled on March 18, 2008, at the MagNet Gallery on Main St. in Manila. The exhibit, titled "Theater of Hope, in Prison of God," is a collection of works by the artist, including a large-scale painting of a rooster.

MONDAY, FEBRUARY 28, 2005



FLUORIDE JAMES WAGNER was grand prize winner at the 19th Philippine Division Visual Arts Competition.

# PLDT announces art contest winners

EDMARE Pagan, director of the Pinoy Artists' Association, announced the grand prize in the 19th Philippine Division Visual Arts Competition with his unique entry to, "Eye-Q."

Second prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Third prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Fourth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Fifth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Sixth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Seventh prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Eighth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Ninth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Tenth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Eleventh prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Twelfth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Thirteenth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Fourteenth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Fifteenth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Sixteenth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Seventeenth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Eighteenth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Nineteenth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Twentieth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Twenty-first prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Twenty-second prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Twenty-third prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Twenty-fourth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

Twenty-fifth prize winner Arden Herrera of the Pinoy Artists' Association won with "Eye-Q," a painting of a child's face.

For every stage of brain and visual development...

## Give your child the Eye-Q Advantage!



### Nutrition System

Active Vision. Active Focus. Active Learning.

Research shows that 80% of what a young brain learns is acquired through vision. Expertise requires that they learn to see, not just the ability to see.

Through visual analysis skills, a child learns to identify and organize the objects he sees around him. Visual integration skills, on the other hand, are necessary for a child's reading and comprehension abilities and overall flexibility. These are basic capabilities he will need to prepare him for higher learning.

The Eye-Q Nutrition System was developed to meet the increasing needs of brain through vision. Its combination of nutrients help support the proper brain and visual development every child needs for better learning.

Ask your doctor about the Eye-Q Nutrition System. Or call the Eye-Q Nutrition Number: 888-834-1111 or 1-800-888-834-1111. It's all in your hands. Try it. Or e-mail at [eye-q@phd.com](mailto:eye-q@phd.com).

At 12 months, vision is crucial as a child learns to visually take steps to learn.



1 year and up, vision is crucial as a child learns to speak and to read.



At 2-7 years old, vision is crucial as a child learns to comprehend and apply his or her vision.



## Breastmilk is the best for babies up to 2 years.

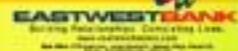
Because of milk's essential nutrients, it's only for the baby of a healthy mother. The improper preparation of milk supplements may be dangerous to your child's health.



# THE LONGEST

## Credit Period.

Enjoy zero interest of up to 54 days from transaction date to payment due date (if full balance is paid). Plus the lowest interest rate of only 2.25% for your basic purchases. The East West Bank MasterCard. It's the new symbol for paying less. Call 719-8888 to avail now.







PHOTOGRAPHY



THE Old House home and office (top left) and Old House Gallery's up-to-the-minute contemporary art.

Avellana Art Gallery displays major pieces of contemporary Philippine art in a residential setting.

# Avellana Art Gallery sparks Pasay revival

PHOTOGRAPHY  
Critical view is present in contemporary art as an everyday setting without the special lighting fixtures and the stark white walls usually associated with galleries.

Avellana Art Gallery places paintings and sculpture in a setting similar to where they would normally display them — in either at home or in the office. The gallery's focus is on contemporary art, but it also features a selection of modern and contemporary art.

The gallery is in a 19th-century building, but it is a high-ceilinged space, natural light comes through the large open windows. The furniture in the gallery is not only like the art that walls but also like the art, they are about and have to provide a feeling of unity.

The gallery is a tropical splendor, but light is not the only thing that is modern. The furniture is modern and the art is modern.

The house and surrounding gallery are based on the idea of a house. The idea is to have a house that is not just a house, but a house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

There are a lot of different things that make a house a house. It is not just the house, but the house that is a house.

Experience showcases of modern lifestyle furniture at Abea in Walter Mart Makati.

abea lifestyle furniture



Walter Mart MAKATI

For a whole new shopping experience!



Visit Abea Lifestyle Furniture at the 4th level Walter Mart Makati Shopping Center at the heart of Don Bosco School, or call 838-2883.



PHOTOGRAPHY



## LIFESTYLE



DESIGNER Ligna bedroon talen van de schilderijen van de Secura Group

# Blurring the line between art and furniture

Text by Constanze C. Risse  
Photos by Peter Lin

**P**ERHAPS it is only a blurring, and the results are striking. But in the past few years, the line between art and furniture has been blurred in the most radical way. We're talking of "furniture art," and March 4 is the Design Ligna exhibition at the Cyrene, 411, 413, 415, 417, 419, 421, 423, 425, 427, 429, 431, 433, 435, 437, 439, 441, 443, 445, 447, 449, 451, 453, 455, 457, 459, 461, 463, 465, 467, 469, 471, 473, 475, 477, 479, 481, 483, 485, 487, 489, 491, 493, 495, 497, 499, 501, 503, 505, 507, 509, 511, 513, 515, 517, 519, 521, 523, 525, 527, 529, 531, 533, 535, 537, 539, 541, 543, 545, 547, 549, 551, 553, 555, 557, 559, 561, 563, 565, 567, 569, 571, 573, 575, 577, 579, 581, 583, 585, 587, 589, 591, 593, 595, 597, 599, 601, 603, 605, 607, 609, 611, 613, 615, 617, 619, 621, 623, 625, 627, 629, 631, 633, 635, 637, 639, 641, 643, 645, 647, 649, 651, 653, 655, 657, 659, 661, 663, 665, 667, 669, 671, 673, 675, 677, 679, 681, 683, 685, 687, 689, 691, 693, 695, 697, 699, 701, 703, 705, 707, 709, 711, 713, 715, 717, 719, 721, 723, 725, 727, 729, 731, 733, 735, 737, 739, 741, 743, 745, 747, 749, 751, 753, 755, 757, 759, 761, 763, 765, 767, 769, 771, 773, 775, 777, 779, 781, 783, 785, 787, 789, 791, 793, 795, 797, 799, 801, 803, 805, 807, 809, 811, 813, 815, 817, 819, 821, 823, 825, 827, 829, 831, 833, 835, 837, 839, 841, 843, 845, 847, 849, 851, 853, 855, 857, 859, 861, 863, 865, 867, 869, 871, 873, 875, 877, 879, 881, 883, 885, 887, 889, 891, 893, 895, 897, 899, 901, 903, 905, 907, 909, 911, 913, 915, 917, 919, 921, 923, 925, 927, 929, 931, 933, 935, 937, 939, 941, 943, 945, 947, 949, 951, 953, 955, 957, 959, 961, 963, 965, 967, 969, 971, 973, 975, 977, 979, 981, 983, 985, 987, 989, 991, 993, 995, 997, 999, 1001, 1003, 1005, 1007, 1009, 1011, 1013, 1015, 1017, 1019, 1021, 1023, 1025, 1027, 1029, 1031, 1033, 1035, 1037, 1039, 1041, 1043, 1045, 1047, 1049, 1051, 1053, 1055, 1057, 1059, 1061, 1063, 1065, 1067, 1069, 1071, 1073, 1075, 1077, 1079, 1081, 1083, 1085, 1087, 1089, 1091, 1093, 1095, 1097, 1099, 1101, 1103, 1105, 1107, 1109, 1111, 1113, 1115, 1117, 1119, 1121, 1123, 1125, 1127, 1129, 1131, 1133, 1135, 1137, 1139, 1141, 1143, 1145, 1147, 1149, 1151, 1153, 1155, 1157, 1159, 1161, 1163, 1165, 1167, 1169, 1171, 1173, 1175, 1177, 1179, 1181, 1183, 1185, 1187, 1189, 1191, 1193, 1195, 1197, 1199, 1201, 1203, 1205, 1207, 1209, 1211, 1213, 1215, 1217, 1219, 1221, 1223, 1225, 1227, 1229, 1231, 1233, 1235, 1237, 1239, 1241, 1243, 1245, 1247, 1249, 1251, 1253, 1255, 1257, 1259, 1261, 1263, 1265, 1267, 1269, 1271, 1273, 1275, 1277, 1279, 1281, 1283, 1285, 1287, 1289, 1291, 1293, 1295, 1297, 1299, 1301, 1303, 1305, 1307, 1309, 1311, 1313, 1315, 1317, 1319, 1321, 1323, 1325, 1327, 1329, 1331, 1333, 1335, 1337, 1339, 1341, 1343, 1345, 1347, 1349, 1351, 1353, 1355, 1357, 1359, 1361, 1363, 1365, 1367, 1369, 1371, 1373, 1375, 1377, 1379, 1381, 1383, 1385, 1387, 1389, 1391, 1393, 1395, 1397, 1399, 1401, 1403, 1405, 1407, 1409, 1411, 1413, 1415, 1417, 1419, 1421, 1423, 1425, 1427, 1429, 1431, 1433, 1435, 1437, 1439, 1441, 1443, 1445, 1447, 1449, 1451, 1453, 1455, 1457, 1459, 1461, 1463, 1465, 1467, 1469, 1471, 1473, 1475, 1477, 1479, 1481, 1483, 1485, 1487, 1489, 1491, 1493, 1495, 1497, 1499, 1501, 1503, 1505, 1507, 1509, 1511, 1513, 1515, 1517, 1519, 1521, 1523, 1525, 1527, 1529, 1531, 1533, 1535, 1537, 1539, 1541, 1543, 1545, 1547, 1549, 1551, 1553, 1555, 1557, 1559, 1561, 1563, 1565, 1567, 1569, 1571, 1573, 1575, 1577, 1579, 1581, 1583, 1585, 1587, 1589, 1591, 1593, 1595, 1597, 1599, 1601, 1603, 1605, 1607, 1609, 1611, 1613, 1615, 1617, 1619, 1621, 1623, 1625, 1627, 1629, 1631, 1633, 1635, 1637, 1639, 1641, 1643, 1645, 1647, 1649, 1651, 1653, 1655, 1657, 1659, 1661, 1663, 1665, 1667, 1669, 1671, 1673, 1675, 1677, 1679, 1681, 1683, 1685, 1687, 1689, 1691, 1693, 1695, 1697, 1699, 1701, 1703, 1705, 1707, 1709, 1711, 1713, 1715, 1717, 1719, 1721, 1723, 1725, 1727, 1729, 1731, 1733, 1735, 1737, 1739, 1741, 1743, 1745, 1747, 1749, 1751, 1753, 1755, 1757, 1759, 1761, 1763, 1765, 1767, 1769, 1771, 1773, 1775, 1777, 1779, 1781, 1783, 1785, 1787, 1789, 1791, 1793, 1795, 1797, 1799, 1801, 1803, 1805, 1807, 1809, 1811, 1813, 1815, 1817, 1819, 1821, 1823, 1825, 1827, 1829, 1831, 1833, 1835, 1837, 1839, 1841, 1843, 1845, 1847, 1849, 1851, 1853, 1855, 1857, 1859, 1861, 1863, 1865, 1867, 1869, 1871, 1873, 1875, 1877, 1879, 1881, 1883, 1885, 1887, 1889, 1891, 1893, 1895, 1897, 1899, 1901, 1903, 1905, 1907, 1909, 1911, 1913, 1915, 1917, 1919, 1921, 1923, 1925, 1927, 1929, 1931, 1933, 1935, 1937, 1939, 1941, 1943, 1945, 1947, 1949, 1951, 1953, 1955, 1957, 1959, 1961, 1963, 1965, 1967, 1969, 1971, 1973, 1975, 1977, 1979, 1981, 1983, 1985, 1987, 1989, 1991, 1993, 1995, 1997, 1999, 2001, 2003, 2005, 2007, 2009, 2011, 2013, 2015, 2017, 2019, 2021, 2023, 2025, 2027, 2029, 2031, 2033, 2035, 2037, 2039, 2041, 2043, 2045, 2047, 2049, 2051, 2053, 2055, 2057, 2059, 2061, 2063, 2065, 2067, 2069, 2071, 2073, 2075, 2077, 2079, 2081, 2083, 2085, 2087, 2089, 2091, 2093, 2095, 2097, 2099, 2101, 2103, 2105, 2107, 2109, 2111, 2113, 2115, 2117, 2119, 2121, 2123, 2125, 2127, 2129, 2131, 2133, 2135, 2137, 2139, 2141, 2143, 2145, 2147, 2149, 2151, 2153, 2155, 2157, 2159, 2161, 2163, 2165, 2167, 2169, 2171, 2173, 2175, 2177, 2179, 2181, 2183, 2185, 2187, 2189, 2191, 2193, 2195, 2197, 2199, 2201, 2203, 2205, 2207, 2209, 2211, 2213, 2215, 2217, 2219, 2221, 2223, 2225, 2227, 2229, 2231, 2233, 2235, 2237, 2239, 2241, 2243, 2245, 2247, 2249, 2251, 2253, 2255, 2257, 2259, 2261, 2263, 2265, 2267, 2269, 2271, 2273, 2275, 2277, 2279, 2281, 2283, 2285, 2287, 2289, 2291, 2293, 2295, 2297, 2299, 2301, 2303, 2305, 2307, 2309, 2311, 2313, 2315, 2317, 2319, 2321, 2323, 2325, 2327, 2329, 2331, 2333, 2335, 2337, 2339, 2341, 2343, 2345, 2347, 2349, 2351, 2353, 2355, 2357, 2359, 2361, 2363, 2365, 2367, 2369, 2371, 2373, 2375, 2377, 2379, 2381, 2383, 2385, 2387, 2389, 2391, 2393, 2395, 2397, 2399, 2401, 2403, 2405, 2407, 2409, 2411, 2413, 2415, 2417, 2419, 2421, 2423, 2425, 2427, 2429, 2431, 2433, 2435, 2437, 2439, 2441, 2443, 2445, 2447, 2449, 2451, 2453, 2455, 2457, 2459, 2461, 2463, 2465, 2467, 2469, 2471, 2473, 2475, 2477, 2479, 2481, 2483, 2485, 2487, 2489, 2491, 2493, 2495, 2497, 2499, 2501, 2503, 2505, 2507, 2509, 2511, 2513, 2515, 2517, 2519, 2521, 2523, 2525, 2527, 2529, 2531, 2533, 2535, 2537, 2539, 2541, 2543, 2545, 2547, 2549, 2551, 2553, 2555, 2557, 2559, 2561, 2563, 2565, 2567, 2569, 2571, 2573, 2575, 2577, 2579, 2581, 2583, 2585, 2587, 2589, 2591, 2593, 2595, 2597, 2599, 2601, 2603, 2605, 2607, 2609, 2611, 2613, 2615, 2617, 2619, 2621, 2623, 2625, 2627, 2629, 2631, 2633, 2635, 2637, 2639, 2641, 2643, 2645, 2647, 2649, 2651, 2653, 2655, 2657, 2659, 2661, 2663, 2665, 2667, 2669, 2671, 2673, 2675, 2677, 2679, 2681, 2683, 2685, 2687, 2689, 2691, 2693, 2695, 2697, 2699, 2701, 2703, 2705, 2707, 2709, 2711, 2713, 2715, 2717, 2719, 2721, 2723, 2725, 2727, 2729, 2731, 2733, 2735, 2737, 2739, 2741, 2743, 2745, 2747, 2749, 2751, 2753, 2755, 2757, 2759, 2761, 2763, 2765, 2767, 2769, 2771, 2773, 2775, 2777, 2779, 2781, 2783, 2785, 2787, 2789, 2791, 2793, 2795, 2797, 2799, 2801, 2803, 2805, 2807, 2809, 2811, 2813, 2815, 2817, 2819, 2821, 2823, 2825, 2827, 2829, 2831, 2833, 2835, 2837, 2839, 2841, 2843, 2845, 2847, 2849, 2851, 2853, 2855, 2857, 2859, 2861, 2863, 2865, 2867, 2869, 2871, 2873, 2875, 2877, 2879, 2881, 2883, 2885, 2887, 2889, 2891, 2893, 2895, 2897, 2899, 2901, 2903, 2905, 2907, 2909, 2911, 2913, 2915, 2917, 2919, 2921, 2923, 2925, 2927, 2929, 2931, 2933, 2935, 2937, 2939, 2941, 2943, 2945, 2947, 2949, 2951, 2953, 2955, 2957, 2959, 2961, 2963, 2965, 2967, 2969, 2971, 2973, 2975, 2977, 2979, 2981, 2983, 2985, 2987, 2989, 2991, 2993, 2995, 2997, 2999, 3001, 3003, 3005, 3007, 3009, 3011, 3013, 3015, 3017, 3019, 3021, 3023, 3025, 3027, 3029, 3031, 3033, 3035, 3037, 3039, 3041, 3043, 3045, 3047, 3049, 3051, 3053, 3055, 3057, 3059, 3061, 3063, 3065, 3067, 3069, 3071, 3073, 3075, 3077, 3079, 3081, 3083, 3085, 3087, 3089, 3091, 3093, 3095, 3097, 3099, 3101, 3103, 3105, 3107, 3109, 3111, 3113, 3115, 3117, 3119, 3121, 3123, 3125, 3127, 3129, 3131, 3133, 3135, 3137, 3139, 3141, 3143, 3145, 3147, 3149, 3151, 3153, 3155, 3157, 3159, 3161, 3163, 3165, 3167, 3169, 3171, 3173, 3175, 3177, 3179, 3181, 3183, 3185, 3187, 3189, 3191, 3193, 3195, 3197, 3199, 3201, 3203, 3205, 3207, 3209, 3211, 3213, 3215, 3217, 3219, 3221, 3223, 3225, 3227, 3229, 3231, 3233, 3235, 3237, 3239, 3241, 3243, 3245, 3247, 3249, 3251, 3253, 3255, 3257, 3259, 3261, 3263, 3265, 3267, 3269, 3271, 3273, 3275, 3277, 3279, 3281, 3283, 3285, 3287, 3289, 3291, 3293, 3295, 3297, 3299, 3301, 3303, 3305, 3307, 3309, 3311, 3313, 3315, 3317, 3319, 3321, 3323, 3325, 3327, 3329, 3331, 3333, 3335, 3337, 3339, 3341, 3343, 3345, 3347, 3349, 3351, 3353, 3355, 3357, 3359, 3361, 3363, 3365, 3367, 3369, 3371, 3373, 3375, 3377, 3379, 3381, 3383, 3385, 3387, 3389, 3391, 3393, 3395, 3397, 3399, 3401, 3403, 3405, 3407, 3409, 3411, 3413, 3415, 3417, 3419, 3421, 3423, 3425, 3427, 3429, 3431, 3433, 3435, 3437, 3439, 3441, 3443, 3445, 3447, 3449, 3451, 3453, 3455, 3457, 3459, 3461, 3463, 3465, 3467, 3469, 3471, 3473, 3475, 3477, 3479, 3481, 3483, 3485, 3487, 3489, 3491, 3493, 3495, 3497, 3499, 3501, 3503, 3505, 3507, 3509, 3511, 3513, 3515, 3517, 3519, 3521, 3523, 3525, 3527, 3529, 3531, 3533, 3535, 3537, 3539, 3541, 3543, 3545, 3547, 3549, 3551, 3553, 3555, 3557, 3559, 3561, 3563, 3565, 3567, 3569, 3571, 3573, 3575, 3577, 3579, 3581, 3583, 3585, 3587, 3589, 3591, 3593, 3595, 3597, 3599, 3601, 3603, 3605, 3607, 3609, 3611, 3613, 3615, 3617, 3619, 3621, 3623, 3625, 3627, 3629, 3631, 3633, 3635, 3637, 3639, 3641, 3643, 3645, 3647, 3649, 3651, 3653, 3655, 3657, 3659, 3661, 3663, 3665, 3667, 3669, 3671, 3673, 3675, 3677, 3679, 3681, 3683, 3685, 3687, 3689, 3691, 3693, 3695, 3697, 3699, 3701, 3703, 3705, 3707, 3709, 3711, 3713, 3715, 3717, 3719, 3721, 3723, 3725, 3727, 3729, 3731, 3733, 3735, 3737, 3739, 3741, 3743, 3745, 3747, 3749, 3751, 3753, 3755, 3757, 3759, 3761, 3763, 3765, 3767, 3769, 3771, 3773, 3775, 3777, 3779, 3781, 3783, 3785, 3787, 3789, 3791, 3793, 3795, 3797, 3799, 3801, 3803, 3805, 3807, 3809, 3811, 3813, 3815, 3817, 3819, 3821, 3823, 3825, 3827, 3829, 3831, 3833, 3835, 3837, 3839, 3841, 3843, 3845, 3847, 3849, 3851, 3853, 3855, 3857, 3859, 3861, 3863, 3865, 3867, 3869, 3871, 3873, 3875, 3877, 3879, 3881, 3883, 3885, 3887, 3889, 3891, 3893, 3895, 3897, 3899, 3901, 3903, 3905, 3907, 3909, 3911, 3913, 3915, 3917, 3919, 3921, 3923, 3925, 3927, 3929, 3931, 3933, 3935, 3937, 3939, 3941, 3943, 3945, 3947, 3949, 3951, 3953, 3955, 3957, 3959, 3961, 3963, 3965, 3967, 3969, 3971, 3973, 3975, 3977, 3979, 3981, 3983, 3985, 3987, 3989, 3991, 3993, 3995, 3997, 3999, 4001, 4003, 4005, 4007, 4009, 4011, 4013, 4015, 4017, 4019, 4021, 4023, 4025, 4027, 4029, 4031, 4033, 4035, 4037, 4039, 4041, 4043, 4045, 4047, 4049, 4051, 4053, 4055, 4057, 4059, 4061, 4063, 4065, 4067, 4069, 4071, 4073, 4075, 4077, 4079, 4081, 4083, 4085, 4087, 4089, 4091, 4093, 4095, 4097, 4099, 4101, 4103, 4105, 4107, 4109, 4111, 4113, 4115, 4117, 4119, 4121, 4123, 4125, 4127, 4129, 4131, 4133, 4135, 4137, 4139, 4141, 4143, 4145, 4147, 4149, 4151, 4153, 4155, 4157, 4159, 4161, 4163, 4165, 4167, 4169, 4171, 4173, 4175, 4177, 4179, 4181, 4183, 4185, 4187, 4189, 4191, 4193, 4195, 4197, 4199, 4201, 4203, 4205, 4207, 4209, 4211, 4213, 4215, 4217, 4219, 4221, 4223, 4225, 4227, 4229, 4231, 4233, 4235, 4237, 4239, 4241, 4243, 4245, 4247, 4249, 4251, 4253, 4255, 4257, 4259, 4261, 4263, 4265, 4267, 4269, 4271, 4273, 4275, 4277, 4279, 4281, 4283, 4285, 4287, 4289, 4291, 4293, 4295, 4297, 4299, 4301, 4303, 4305, 4307, 4309, 4311, 4313, 4315, 4317, 4319, 4321, 4323, 4325, 4327, 4329, 4331, 4333, 4335, 4337, 4339, 4341, 4343, 4345, 4347, 4349, 4351, 4353, 4355, 4357, 4359, 4361, 4363, 4365, 4367, 4369, 4371, 4373, 4375, 4377, 4379, 4381, 4383, 4385, 4387, 4389, 4391, 4393, 4395, 4397, 4399, 4401, 4403, 4405, 4407, 4409, 4411, 4413, 4415, 4417, 4419, 4421, 4423, 4425, 4427, 4429, 4431, 4433, 4435, 4437, 4439, 4441, 4443, 4445, 4447, 4449, 4451, 4453, 4455, 4457, 4459, 4461, 4463, 4465, 4